## TOWNSHIP OF WESTMEATH

## BY-LAW NO. 83-03

WHEREAS the Municipal Act R.S.O. 1980, Section 386 (3) provides that a Council may by by-law impose a percentage charge as a penalty for non-payment of taxes or any class or installment thereof not exceeding 14% on the first day of default and on the first day of each calendar month thereafter;

AND WHEREAS the Municipal Act, R.S.O. 1980, Section 412 (1) provides that the Council by by-law may provide that the Treasurer, Collector or County Treasurer as the case may be, shall add to the amount of taxes due and unpaid, interest at the rate of 11/16 per month for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied until the taxes are paid;

NOW THEREFORE the Council of the Corporation of the Township of Westmeath hereby enacts as follows:

- 1. There shall be imposed at a percentage charge as a penalty for non-payment of taxes on each installment a penalty of 14% on the first day of default and on the first day of each calendar month thereafter in which default continues but not after the end of the year in which the taxes are levied.
- 2. The Treasurer, Collector or County Treasurer as the case may be, shall add to the amount of all taxes due and unpaid interest at the rate of 14% per month for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied until the taxes are paid.
- 3. This By-law shall come into force and take effect on the first day of January 1983.

Read a first time this 19th day of January , 1983.

Soudon White Reeve Pat Burn Clerk

Read a second time this 9th day of Mach, 1983.

Sordon White Reeve Pat Burn Clerk

Read a third time and finally passed this  $9^{m}$  day of March , 1983.

Gordon White Reeve Pat Burn Clerk